



**Boulder Valley School District**

**File: DIA**

**Adopted: prior to 1969**

**Revised:**

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**ACCOUNTING SYSTEM**

The accounting system used by the District provides for the classifying of all receipts as to source, and for the classifying of all expenditures as to type, in accordance with Colorado State Department of Education requirements.

Besides the three major funds (general fund; bond redemption fund; and capital reserve fund), a uniform and adequate system is used in food services accounting, trust and revolving accounting, student body activity accounting, and any other fund as authorized by law or the Board of Education.

Records of the receipts and expenditures of all school funds are available at all times to the Board of Education and the administration to enable them to plan and evaluate the operation of the various aspects of the school system. Records are also available to the public upon request.

Cost accounting projects are constantly in progress as a measure toward better budgeting and spending.

LEGAL REFS.: C.R.S. 22-45-101 *et seq.*

C.R.S. 29-1-501 *et seq.*

NOTE: The Financial Policies and Procedures Handbook published by the State Board of Education establishes guidelines for public schools' accounting systems and procedures, under C.R.S. 22-44-203 and 22-44-204.

**End of File: DIA**