



Boulder Valley School District

File: DH

**Adopted: Date of manual adoption, current practice
codified in 1978**

Revised: June 22, 2004

Bonded Employees

The District's Chief Financial Officer/Chief Operating Officer and Director of Finance and Accounting shall be bonded in the sum of \$100,000 each. Other employees may be bonded at the discretion of the Superintendent.

The Secretary and Treasurer of the Board of Education shall, as required by Colorado statute, be individually bonded. The separate bonds for the Secretary and the Treasurer have been set at \$25,000 each.

The cost of bonding shall be borne by the School District.

Employees who are responsible for handling District funds shall be covered by the District's crime coverage insurance policy, assuming all funds are handled in accordance with the District's cash handling procedures.

LEGAL REFS.:

C.R.S. § 22-32-104(4)(b) (Organization of board of education-treasurer)

C.R.S. § 22-32-109(1)(h) (Board of education-district duties-custody of school district moneys)

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