

## BVSD Retirement Savings Plans At-A-Glance in 2008

Annual Savings	401(k)	403(b)	457(b)
Maximum Contributions <sup>4</sup>	\$15,500	\$15,500	\$15,500
“Regular” Catch-Up Allowed <sup>1</sup>	No	Yes	Yes
Age 50+ Catch-Up Allowed	Yes	Yes	Yes
Eligible for Tax Credit <sup>2</sup>	Yes	Yes	Yes

### Access to Savings Upon Separation from Service

Rollover to Other Plans Allowed <sup>3</sup>	Yes	Yes	Yes
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### Withdrawals Subject to Penalties

10% Early Withdrawal Penalty for Withdrawals Prior to Age 59½	Yes	Yes	No
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Contributions	2004	2005	2006	2007	2008
Maximum contribution	\$13,000	\$14,000	\$15,000	\$15,500	\$15,500
Age 50+ Catch-up	\$3,000	\$4,000	\$5,000	\$5,000	\$5,000

<sup>1</sup> 403(b) and 457(b) only, ask your plan consultant for details.

<sup>2</sup> Ask your tax consultant for details.

<sup>3</sup> 403(b) and 401(k) rollovers to a 457(b) plan retain their age 59½ withdrawal penalty. 457(b) rollovers to either a 403(b) or 401(k) plan will lose exemption from age 59½ early withdrawal penalty.

<sup>4</sup> If you participate in a 457(b) plan, you may also defer the maximum contribution allowed in a 401(k) or a 403(b) plan (or a combination of both), in the same calendar year.